



NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT OF PROPOSED LOCAL GOVERNMENT FINANCING

April 8, 2021

Joint Legislative Committee on Local Government
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Assistant

Fiscal Research Division
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925

Local Government Commission
3200 Atlantic Avenue, Longleaf Building
Raleigh, North Carolina 27604
Attention: Secretary

Town of Rolesville, North Carolina
Installment Financing

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the Town of Rolesville, North Carolina (the "Town") hereby notifies you of its intent to enter into an installment financing agreement with a financial institution pursuant to Section 160A-20 of the General Statutes of North Carolina, in an amount not to exceed \$1,800,000, to finance the purchase of property for use as a Municipal Complex. The Town's obligations with respect to this financing will be payable from payments made by the Town, subject to appropriations made by the Town Board of the Town, for such purpose.

The Town expects that the North Carolina Local Government Commission (the "Commission") will consider the Town's proposal to enter into the installment financing agreement at the Commission's meeting scheduled for June 1, 2021, or such later meeting as the Town and the Commission may determine.

If you have any further questions please contact me at 919-556-3506.

TOWN OF ROLESVILLE, NORTH CAROLINA

By: 

Amy Stevens
Finance Director

Town of Rolesville

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